



AS AT 31ST MARCH 2015

Particulars		NOTE NO	As at 31 March, 2015 Amount (Rs.)	As at 31 March, 2014 Amount (Rs.)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1	325,647,000.00	317,647,000.00
	(b) Reserves and surplus			
	(c) Money received against share warrants			
			325,647,000.00	317,647,000.00
<b>2</b>	<b>Share application money pending allotment</b>	2	556,000,000.00	564,000,000.00
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	3	412,324,069.04	387,201,885.71
	(b) Deferr			
	(c) Other long-term liabilities			
	(d) Long-term provisions	4	8,363,749.99	7,024,153.99
			976,687,819.03	958,226,039.70
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	5	152,972,729.75	112,663,736.92
	(b) Trade payables	6	16,395,288.51	15,437,645.51
	(c) Other current liabilities	7	15,514,000.00	7,500.00
	(d) Short-term provisions			
			184,882,018.26	128,108,882.43
	<b>TOTAL</b>		<b>1,487,216,837.29</b>	<b>1,403,981,922.13</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	8	2,270,376.00	2,554,460.00
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
			2,270,376.00	2,554,460.00
	(b) Non-current investments	9	285,250.00	285,250.00
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
			285,250.00	285,250.00
<b>2</b>	<b>Current assets</b>			
	(a) Current investments			
	(b) Inventories	10	33,754,504.06	41,136,618.47
	(c) Trade receivables	11	158,424,026.58	119,281,198.44
	(d) Cash and cash equivalents	12	22,101,222.62	39,356,901.61
	(e) Short-term loans and advances	13	13,090,072.58	12,601,877.88
	(f) Other current assets	14	10,852,642.97	6,326,258.00
			238,222,468.81	218,702,854.40
<b>3</b>	<b>Reserves &amp; Surpluses :</b>			
	Profit & Loss A/c :	15	1,246,438,742.48	1,182,439,357.73
	<b>TOTAL</b>		<b>1,487,216,837.29</b>	<b>1,403,981,922.13</b>
	See accompanying notes forming part of the financial statements	25	-	-

In terms of our report attached.  
For Budhraj and company  
Chartered Accountants

For and on behalf of the Board of Directors

sd/-  
(Gulshan Budhraj)  
Partner  
Chartered Accountant  
M.N. 112334  
FR N. 119371W

sd/-  
(D.M. Bawane)  
Jnt. Managing Director/  
Executive Officer (Accounts)/  
Inc. Company Secretary

sd/-  
(Richa Bagla)  
I.A.S.  
Managing Director

Sd/-  
(D. A. Kulkarni)  
Director

Nagpur,  
Dated: 05/09/2015

Nagpur  
Dated: 26/06/2015

MAHARASHTRA STATE HANDLOOMS CORPORATION LTD, NAGPUR  
STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Note No.	For the year ended 31 Mar, 2015	For the year ended 31 Mar, 2014
<b>A CONTINUING OPERATIONS</b>			
<b>1 Revenue from operations (gross)</b>		Amount (Rs.)	Amount (Rs.)
Less: Excise duty	16	169,638,483.64	123,827,303.34
Revenue from operations (net)		169,638,483.64	123,827,303.34
<b>2 Other Income</b>	17	4,255,225.96	7,272,618.24
<b>3 Total Revenue(1+2)</b>		<b>173,893,709.60</b>	<b>131,099,921.58</b>
<b>4 Expenses</b>			
(a) Cost of materials consumed	18	8,520,667.53	9,229,291.19
(b) Purchases of stock-in-trade	19	142,945,068.00	102,612,234.21
(c) Changes in inventories of finished goods, work-in-progress and stock	20	6,036,599.53	3,469,743.84
(d) Employee benefits expense	21	17,688,506.00	17,083,874.00
(e) Finance cost	22	25,613,162.08	24,426,252.02
(f) Depreciation and amortisation expense		411,734.00	299,081.00
(g) Other expenses	23	36,551,257.21	14,736,691.18
<b>Total expenses</b>		<b>237,766,994.35</b>	<b>171,857,167.44</b>
<b>5 Profit / (Loss) before exceptional and extraordinary items and tax</b>		(63,873,284.75)	(40,757,245.86)
<b>6 Exceptional items</b>		-	-
<b>7 Profit / (Loss) before extraordinary items and tax (5+6)</b>		(63,873,284.75)	(40,757,245.86)
<b>8 Extraordinary Item</b>	24	126,100.00	126,100.00
<b>9 Profit / (Loss) before tax (7+8)</b>		(63,999,384.75)	(40,883,345.86)
<b>10 Tax expense:</b>			
(a) Current tax expense for current year			
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Net current tax expense			
(e) Deferred tax			
<b>11 Profit / (Loss) from continuing operations (9+10)</b>		(63,999,384.75)	(40,883,345.86)
<b>B DISCONTINUING OPERATIONS</b>			
<b>12.i Profit / (Loss) from discontinuing operations (before tax)</b>		-	-
<b>12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to</b>			
<b>12.iii Add / (Less): Tax expense of discontinuing operations</b>			
(a) on ordinary activities attributable to the discontinuing operations			
(b) on gain / (loss) on disposal of assets / settlement of liabilities			
<b>13 Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)</b>			
<b>C TOTAL OPERATIONS</b>			
<b>14 Profit / (Loss) for the year (11 + 13)</b>		(63,999,384.75)	(40,883,345.86)

Terms of our report attached.  
for Budhraj and company  
Chartered Accountants

For and on behalf of the Board of Directors

sd/-  
(Gulshan Budhraj)  
Partner  
Chartered Accountant  
M.N. 112334  
FR N. 119371W  
Nagpur

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(D.M. Bawane)  
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sd/-  
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I.A.S.  
Managing Director

sd/-  
(D.A. Kulkarni)  
Director

Dated: 05/09/2015

Nagpur  
Dated: 26/06/2015